

February 25, 2026

To,  
**Department of Corporate Services**  
**BSE Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai —  
400001

**BSE Scrip code: 531502**

**Sub: Outcome of Board Meeting held on Wednesday, February 25, 2026**

Dear Sir / Madam,

With reference to the captioned subject, we wish to inform your good office that the Board of Directors of the Company, at their meeting held today i.e., Wednesday, 25<sup>th</sup> February 2026, have, inter alia, transacted and approved the following businesses:

01. The Board of Directors have approved the Increase of Authorized Share Capital of the Company from existing Rs 61,50,00,000/- (Rupees Sixty-one Crores Fifty Lakhs Only) divided into 6,15,00,000 (Six Crores Fifteen Lakhs) Equity Shares of Rs 10/- (Rupees Ten Only) each to Rs 81,50,00,000/- (Rupees Eighty-One Crores Fifty Lakhs Only) consisting of 8,15,00,000 (Eight Crores Fifteen Lakhs) equity shares of face value Rs 10/- (Rupees Ten Only) each, and consequent alteration in Clause V of the Memorandum of Association of the Company relating to the share capital of the Company, subject to the approval of the shareholders at the ensuing Extra-Ordinary General Meeting ("EGM").
02. Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the Board of Directors of the Company, at its meeting held today i.e. 25<sup>th</sup> February, 2026, has in-principally approved the proposal for raising of funds by way of issuance of equity shares and/or other eligible securities convertible into or exchangeable into equity shares of the Company, in one or more tranches, through such permissible modes as may be allowed under applicable law, including but not limited to rights issue, qualified institutions placement, preferential issue, private placement or any other method, subject to receipt of necessary approvals, as may be required.

The detailed terms and conditions of the proposed fund raising, including inter alia the size of the issue, pricing mechanism, class of investors, timing, structure, utilization of proceeds and other related matters, shall be determined by the Board at an appropriate stage, in accordance with applicable laws and subject to necessary approvals, as may be required.

The Board has also authorized the management of the Company to undertake all necessary and incidental actions in connection with the proposed fund raising, including appointment of merchant bankers, legal advisors and other intermediaries, conducting due diligence, preparation and filing of draft documents, initiating discussions with potential investors, and to do all such acts, deeds and things as may be required to give effect to the above approval.

The Company shall make necessary disclosures to the Stock Exchanges in compliance with Regulation 30 and other applicable provisions of the SEBI Listing Regulations.

03. The Board approved and recommended the regularization of Mr. Shivanshu Pandey (DIN: 06916787), as Director of the Company.
04. Based on the recommendation of Nomination and Remuneration Committee, the Board approved and recommended the re-appointment of Mr. Vaibhav Shastri (02136309) as an Independent Director of the Company, not being liable to retire by rotation, for a 2<sup>nd</sup> Term of 5 (Five) consecutive years commencing from April 29, 2026 to April 28, 2031.
05. Notice of Extra-Ordinary General Meeting (“EGM”):

The Board of Directors has fixed the day, date, time and place for the Extra-Ordinary General Meeting (“EGM”) of the Company. The Board decided that the Extra-Ordinary General Meeting of the Company will be held on Monday March 23, 2026 at 03:00 PM through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) facility to transact the following business. The venue of the meeting shall be deemed to be the Registered Office of the Company at Shop No. 06, Prathamesh Avenue, Datta Mandir Road, Malad (East) Mumbai – 400 097.

- The Board has appointed M/s Shekhawat & Associates, Practicing Company Secretary as a Scrutinizer of the Company for conducting the e-voting and venue voting process in Extra - Ordinary General Meeting.

The Board Meeting commenced at 02:00: PM and concluded at 06:50 PM.

The aforesaid information will also be hosted on the website of the Company.

Kindly take the note of the above.

Thanking you.

Yours faithfully,

**For, Esaar (India) Ltd**

**Bipin D Varma**  
**Whole-Time Director**  
**DIN: 05353685**